

Exhibit 2

Haseeb

7/21/2020 3:23:49 PM

If a business has substantial operations in the US or substantially serves US customers, then it's considered to have a nexus in the US

Haseeb

7/21/2020 3:23:54 PM

And subject to US regulations

Roman Storm

7/21/2020 3:23:58 PM

here is what I don't understand, according to FinCEN we are not breaking any law so far.

<https://www.fincen.gov/sites/default/files/2019-05/FinCEN%20Guidance%20CVC%20FINAL%20508.pdf>

Roman Storm

7/21/2020 3:24:15 PM

zcash is also incorporated here

Haseeb

7/21/2020 3:24:52 PM

I agree! But there is nothing stopping a regulator from harassing you. The only thing that will do that is not being in their jurisdiction or not doing things to piss them off

Haseeb

7/21/2020 3:25:12 PM

Zcash spends a lot of money and time on building relationships with regulators

Haseeb

7/21/2020 3:25:52 PM

Maybe you guys can exist in the cover of that. But given that BTC-e (that's the other mixer right?) Was taken down, it's clear that the CFTC doesn't like this stuff and doesn't want it around.

Defense Exhibit**8789**

S1 23 Cr. 403 (KPF)

exhibitster.com

Roman Storm

7/21/2020 3:25:54 PM

<https://docs.wasabiwallet.io/why-wasabi/LegalConcern.html#overview>

Roman Storm

7/21/2020 3:26:10 PM

true

Haseeb

7/21/2020 3:26:19 PM

So it is a spectrum

Roman Storm

7/21/2020 3:26:22 PM

btc-e was an exchange, not a mixer

Roman Storm

7/21/2020 3:26:27 PM

custodian exchange

Haseeb

7/21/2020 3:26:30 PM

Err sorry not btc-e

Haseeb

7/21/2020 3:26:34 PM

What was the name of the mixer

Haseeb

7/21/2020 3:26:37 PM

That got shut down

Roman Storm

7/21/2020 3:26:39 PM

helix

Roman Storm

7/21/2020 3:26:42 PM

custodian mixer

Roman Storm

7/21/2020 3:26:45 PM

again, mysql db

Haseeb

7/21/2020 3:26:46 PM
Sorry Helix yea

Haseeb

7/21/2020 3:26:50 PM
100

Roman Storm

7/21/2020 3:26:53 PM
+ he profited directly

Roman Storm

7/21/2020 3:27:00 PM
and he also had ads on dark market

Haseeb

7/21/2020 3:27:11 PM
I agree, which is why we want to invest.
We are convinced what you guys are doing is legal

Haseeb

7/21/2020 3:27:20 PM
But the question of legal or not legal comes at the end

Roman Storm

7/21/2020 3:27:21 PM
and he shut it down as soon as large dark net market was shut down

Haseeb

7/21/2020 3:27:26 PM
Not at the beginning

Haseeb

7/21/2020 3:27:49 PM
I.e. CFTC if they don't like you they will investigate, go through all of your materials and trails